



GEN-I, trgovanje in prodaja električne energije, d.o.o.

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## General Meeting of new GEN-I appointed managing board

**Ljubljana, 16 February 2023** – After the term of a one-year court-appointed managing board had come to an end, the company members approved the new managing board at the General Meeting of GEN-I for a 5-year term. **Mr Maks Helbl, former Director of Legal at GEN-I, was appointed the new Chairman of the Managing Board, while Andreja Zupan, former Director of Trading, and Sandi Kavalič, former Head of Risk Management, were appointed as members of the Managing Board. Mr Primož Stropnik, a representative of Gen energija, remains among the executives as a member of the Managing Board.**

All three newly appointed members of the Managing Board have been employed at GEN-I for more than a decade and have been actively involved in shaping the company, its processes and market presence. As actors of development in their respective fields, they have made a significant contribution to the successful operation of the company and to GEN-I's outstanding business results and reputation both internationally and domestically. They stand out for their complementary managerial skills in line with the requirements and challenges awaiting the company in the years to come.

Mr Maks Helbl, CEO, who has been employed at GEN-I since 2007, is a driving force for the development of the legal field and responsible for the corporate management of GEN-I. Key strategic projects in the legal, compliance and regulatory fields were implemented under his leadership covering all segments of the company's operation domestically and internationally. The credit for implementing the required legal infrastructure for the company to be able to operate in 22 foreign markets goes to him.

Ms Andreja Zupan has been actively involved in the development of international trade and associated processes for as long as she has been employed at GEN-I. As the head of several departments within the Trading pillar, she coordinated development activities in the field of international trading and processes between the Sales and Sales Portfolio Management departments. She is responsible for the implementation of the Trading pillar strategy. Achieving the planned results is also one of her main responsibilities. Since 2017, she has been the Chair of the members of the Slovene energy exchange BSP Southpool.

Mr Sandi Kavalič is responsible for risk management at the Group's level and associated business strategies. In addition, he plays a key role in creating innovative business models related to the green transformation. Within the company, he also performs the function of the chair of the Credit Committee and the chair of the Market Risks Management Committee. He is also an energy consultant for the European Commission and a member of the "Investors Dialogue on Energy Services" working group selected by PWC.

In 2021, GEN-I exceeded EUR 3 billion in revenues for the first time while it exceeded a 15% ROE for the fifth time in a row. The company also produced excellent business results in 2022, which was a year marked by widespread financial uncertainty, further consolidating its position as the largest energy wholesaler in the region and the most trusted energy supplier in Slovenia. The newly appointed members of the Managing Board will continue to pursue the business objectives set out in the company's vision and strategic development plan, focusing in particular on the phase-out of fossil fuels and the transition to renewable and low-carbon energy sources. In 2023, the Managing Board will continue to focus on activities in the wholesale energy markets and the management of the domestic customer portfolio, which continues to operate in a regulated price environment. In line with its adopted business plan, the company will continue to invest in innovations with the aim of developing quality and sustainable products not only for customers and business partners but also for its employees. In terms of internal organisation, the newly appointed Managing Board will continue to facilitate entrepreneurial culture.

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