



GEN-I, trgovanje in prodaja električne energije, d.o.o.  
Vrbina 17, SI-8270 Krško, Slovenija  
T: +386 7 48 81 840; F: +386 7 48 81 841  
E: info@gen-i.si; W: www.gen-i.si

## GEN-I stands by its partners even in difficult times

“Last year, we got to the point where we were no longer asking about the price of leasing energy, but whether the energy would be available for consumption at all. However, the worst is now behind us, we have come through the winter successfully, and now it is time to look to the future and act. GEN-I will continue to develop transparent partnerships and seek the best solutions for all our customers. We will further strengthen our commitment to partnership by focusing on the green transformation”, said Andreja Zupan, Member of the GEN-I Management Board, in her introduction to the 15th GEN-I Partners’ Meeting.

At the end of the winter, gas storage in Europe is in good condition, hydrology is favourable and energy prices on the international wholesale market have fallen for the first time in a long time. Therefore, GEN-I sees the current circumstances as favourable for the decision of the business partners to partially purchase electricity several years in advance.

**Ljubljana, 23 March 2023** – At the 15th GEN-I Partners’ Meeting, GEN Group CEO Dr Dejan Paravan said that GEN-I’s first priority is to help its customers and partners even in the most difficult times. “Since the beginning of the energy crisis, GEN-I has taken under its wing more than 50,000 customers who were left without a supplier overnight. At the height of the energy crisis, GEN-I did not increase prices, thus fulfilling its commitment that electricity prices for existing household customers, as the most vulnerable group of consumers, would remain the same during the crisis”, Dr Paravan said.

The new management of GEN-I, which took office a month ago for a 5-year term, announces an even more active development of services for partners in the coming period to continue on the path of the green transformation. “The choice of more environmentally friendly energy sources and socially responsible practices by electricity market participants is already dictated by the European support scheme and the general financial public, and it is the responsibility of suppliers to offer their customers a choice of services and supply of energy from renewable sources, while at the same time encouraging consumers to consume more economically”, said Sandi Kavalič, Member of the GEN-I Management Board, at the GEN-I Partners’ Meeting, who is pleased to see that GEN-I’s development strategy is already largely in line with the directives being developed by the European Commission.

To accelerate the green transition, GEN-I has been supplying its customers in Slovenia exclusively with electricity from solar, hydro and nuclear energy since the beginning of 2021. Through its subsidiary GEN-I Sonce, more than 1,800 solar power plants have been installed on the roofs of Slovenian households by 2022, bringing the total to more than 5,000. The expansion of its business model has made it a leading provider of solar power plants for commercial customers and the owner of a newly built 17 MW solar power plant in North Macedonia. Its plans for 2023 are even more ambitious, both in terms of building more large-scale solar power plants in the wider region and in terms of the number of small-scale solar power plants, which it aims to increase to 3,000 installations in that year.

Last year, the Group’s revenues exceeded €4 billion, the highest level in its history. The unaudited net profit was €29 million, below the record level of the previous year, but above the expectations of the business plan in the current market environment. The main reason for the successful performance was the activities in the international wholesale electricity and gas markets, which enabled the company to respond to the tight market conditions in a timely manner and with an appropriate risk assessment. The GEN-I Group has invested a significant part of its international success in affordable prices for household customers.

As underlined at the Partners’ Meeting, GEN-I will continue to invest in the development of sustainable energy services, which will help it to remain not only an effective partner for business partners in the leasing of energy products, but also the first choice for partners and investors in the green transition to a sustainable energy supply. Finally, a special offer for the purchase of annual quantities of electricity for the coming years was announced to the participants of the Partners’ Meeting.

\*\*\*\*\*

Press contact:

[pr@gen-i.si](mailto:pr@gen-i.si)